

Working for families tax credits 2010

WEEKLY PAYMENTS (From 1 April 2009)

FAMILY TAX CREDIT AND IN-WORK TAX CREDIT

Family tax credit is paid regardless of your source of income. In-work tax credit is for families who normally work a minimum number of hours each week.

FAMILY INCOME (BEFORE TAX)		NUMBER OF CHILDREN											
		ONE		TWO		THREE		FOUR		FIVE		SIX	
Weekly \$	Annual \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$
to 708	36,827	86.00	60.00	146.00	60.00	206.00	60.00	266.00	75.00	326.00	90.00	386.00	105.00
709 to 731	36,828 to 38,000	81.00	60.00	141.00	60.00	201.00	60.00	261.00	75.00	321.00	90.00	381.00	105.00
732 to 760	38,001 to 39,500	76.00	60.00	135.00	60.00	195.00	60.00	255.00	75.00	315.00	90.00	375.00	105.00
761 to 788	39,501 to 41,000	70.00	60.00	130.00	60.00	190.00	60.00	250.00	75.00	310.00	90.00	370.00	105.00
789 to 817	41,001 to 42,500	64.00	60.00	124.00	60.00	184.00	60.00	244.00	75.00	304.00	90.00	364.00	105.00
818 to 846	42,501 to 44,000	58.00	60.00	118.00	60.00	178.00	60.00	238.00	75.00	298.00	90.00	358.00	105.00
847 to 875	44,001 to 45,500	52.00	60.00	112.00	60.00	172.00	60.00	232.00	75.00	292.00	90.00	352.00	105.00
876 to 904	45,501 to 47,000	47.00	60.00	107.00	60.00	167.00	60.00	227.00	75.00	287.00	90.00	347.00	105.00
905 to 933	47,001 to 48,500	41.00	60.00	101.00	60.00	161.00	60.00	221.00	75.00	281.00	90.00	341.00	105.00
934 to 962	48,501 to 50,000	35.00	60.00	95.00	60.00	155.00	60.00	215.00	75.00	275.00	90.00	335.00	105.00
963 to 990	50,001 to 51,500	29.00	60.00	89.00	60.00	149.00	60.00	209.00	75.00	269.00	90.00	329.00	105.00
991 to 1,019	51,501 to 53,000	24.00	60.00	84.00	60.00	144.00	60.00	204.00	75.00	264.00	90.00	323.00	105.00
1,020 to 1,048	53,001 to 54,500	18.00	60.00	78.00	60.00	138.00	60.00	198.00	75.00	258.00	90.00	318.00	105.00
1,049 to 1,077	54,501 to 56,000	12.00	60.00	72.00	60.00	132.00	60.00	192.00	75.00	252.00	90.00	312.00	105.00
1,078 to 1,106	56,001 to 57,500	6.00	60.00	66.00	60.00	126.00	60.00	186.00	75.00	246.00	90.00	306.00	105.00
1,107 to 1,135	57,501 to 59,000	1.00	60.00	60.00	60.00	120.00	60.00	180.00	75.00	240.00	90.00	300.00	105.00
1,136 to 1,163	59,001 to 60,500		55.00	55.00	60.00	115.00	60.00	175.00	75.00	235.00	90.00	295.00	105.00
1,164 to 1,192	60,501 to 62,000		49.00	49.00	60.00	109.00	60.00	169.00	75.00	229.00	90.00	289.00	105.00
1,193 to 1,221	62,001 to 63,500		43.00	43.00	60.00	103.00	60.00	163.00	75.00	223.00	90.00	283.00	105.00
1,222 to 1,250	63,501 to 65,000		37.00	37.00	60.00	97.00	60.00	157.00	75.00	217.00	90.00	277.00	105.00
1,251 to 1,279	65,001 to 66,500		32.00	32.00	60.00	92.00	60.00	152.00	75.00	212.00	90.00	272.00	105.00
1,280 to 1,308	66,501 to 68,000		26.00	26.00	60.00	86.00	60.00	146.00	75.00	206.00	90.00	266.00	105.00
1,309 to 1,337	68,001 to 69,500		20.00	20.00	60.00	80.00	60.00	140.00	75.00	200.00	90.00	260.00	105.00
1,338 to 1,365	69,501 to 71,000		14.00	14.00	60.00	74.00	60.00	134.00	75.00	194.00	90.00	254.00	105.00
1,366 to 1,394	71,001 to 72,500		9.00	9.00	60.00	69.00	60.00	129.00	75.00	189.00	90.00	248.00	105.00
1,395 to 1,423	72,501 to 74,000		3.00	3.00	60.00	63.00	60.00	123.00	75.00	183.00	90.00	243.00	105.00
1,424 to 1,452	74,001 to 75,500				57.00	57.00	60.00	117.00	75.00	177.00	90.00	237.00	105.00
1,453 to 1,481	75,501 to 77,000				51.00	51.00	60.00	111.00	75.00	171.00	90.00	231.00	105.00
1,482 to 1,510	77,001 to 78,500				45.00	45.00	60.00	105.00	75.00	165.00	90.00	225.00	105.00
1,511 to 1,538	78,501 to 80,000				40.00	40.00	60.00	100.00	75.00	160.00	90.00	220.00	105.00
1,539 to 1,567	80,001 to 81,500				34.00	34.00	60.00	94.00	75.00	154.00	90.00	214.00	105.00
1,568 to 1,596	81,501 to 83,000				28.00	28.00	60.00	88.00	75.00	148.00	90.00	208.00	105.00
1,597 to 1,625	83,001 to 84,500				22.00	22.00	60.00	82.00	75.00	142.00	90.00	202.00	105.00
1,626 to 1,654	84,501 to 86,000				17.00	17.00	60.00	77.00	75.00	137.00	90.00	197.00	105.00
1,655 to 1,683	86,001 to 87,500				11.00	11.00	60.00	71.00	75.00	131.00	90.00	191.00	105.00
1,684 to 1,712	87,501 to 89,000				5.00	5.00	60.00	65.00	75.00	125.00	90.00	185.00	105.00
1,713 to 1,740	89,001 to 90,500						59.00	59.00	75.00	119.00	90.00	179.00	105.00
1,741 to 1,769	90,501 to 92,000						54.00	54.00	75.00	114.00	90.00	173.00	105.00
1,770 to 1,798	92,001 to 93,500						48.00	48.00	75.00	108.00	90.00	168.00	105.00
1,799 to 1,827	93,501 to 95,000						42.00	42.00	75.00	102.00	90.00	162.00	105.00
1,828 to 1,856	95,001 to 96,500						36.00	36.00	75.00	96.00	90.00	156.00	105.00
1,857 to 1,885	96,501 to 98,000						30.00	30.00	75.00	90.00	90.00	150.00	105.00
1,886 to 1,913	98,001 to 99,500						25.00	25.00	75.00	85.00	90.00	145.00	105.00
1,914 to 1,942	99,501 to 101,000						19.00	19.00	75.00	79.00	90.00	139.00	105.00
1,943 to 1,971	101,001 to 102,500						13.00	13.00	75.00	73.00	90.00	133.00	105.00
1,972 to 2,000	102,501 to 104,000						7.00	7.00	75.00	67.00	90.00	127.00	105.00
2,001 to 2,029	104,001 to 105,500						2.00	2.00	75.00	62.00	90.00	122.00	105.00
2,030 to 2,058	105,501 to 107,000								71.00	56.00	90.00	116.00	105.00
2,059 to 2,087	107,001 to 108,500								65.00	50.00	90.00	110.00	105.00
2,088 to 2,115	108,501 to 110,000								59.00	44.00	90.00	104.00	105.00
2,116 to 2,144	110,001 to 111,500								54.00	39.00	90.00	98.00	105.00
2,145 to 2,173	111,501 to 113,000								48.00	33.00	90.00	93.00	105.00
2,174 to 2,202	113,001 to 114,500								42.00	27.00	90.00	87.00	105.00
2,203 to 2,231	114,501 to 116,000								36.00	21.00	90.00	81.00	105.00
2,232 to 2,260	116,001 to 117,500								30.00	15.00	90.00	75.00	105.00
2,261 to 2,288	117,501 to 119,000								25.00	10.00	90.00	70.00	105.00
2,289 to 2,317	119,001 to 120,500								19.00	4.00	90.00	64.00	105.00

The rates on the chart are based on your eldest child being under 16 and all other children being under 13. To work out how much you can expect if you have children older than this you'll need to:

- add \$8 to the "FTC" amount for each child (other than the eldest) aged 13, 14 or 15
- add \$13 to the "FTC" amount if your eldest child is 16, 17 or 18
- add \$29 to the "FTC" amount for any other child aged 16, 17 or 18

If you're receiving a foster care allowance or an orphan's benefit, the amounts listed in the chart above may not apply to you. Please call us on 0800 227 773 and we'll calculate your correct entitlement.

MINIMUM FAMILY TAX CREDIT

If your family income is below \$24,493 a year before tax you may also be entitled to this payment.

FAMILY INCOME (BEFORE TAX)		
Weekly \$	Annual \$	MFTC \$
to 240	to 12,500	395 to 184
241 to 259	12,501 to 13,500	184 to 167
260 to 298	13,501 to 15,500	167 to 136
299 to 336	15,501 to 17,500	136 to 106
337 to 375	17,501 to 19,500	106 to 75
376 to 413	19,501 to 21,500	75 to 45
414 to 451	21,501 to 23,500	45 to 15
452 to 471	23,501 to 24,493	15 to 0

PARENTAL TAX CREDIT

This is a payment for eight weeks after a new baby arrives in your family. You can receive up to \$1,200 depending on your family income.

FAMILY INCOME (BEFORE TAX)		NUMBER OF CHILDREN (INCLUDING YOUR NEWBORN)					
Weekly \$	Annual \$	ONE PTC \$	TWO PTC \$	THREE PTC \$	FOUR PTC \$	FIVE PTC \$	SIX PTC \$
to 1,365	to 71,000	150	150	150	150	150	150
1,366 to 1,394	71,001 to 72,500	150	150	150	150	150	150
1,395 to 1,423	72,501 to 74,000	150	150	150	150	150	150
1,424 to 1,452	74,001 to 75,500	147	150	150	150	150	150
1,453 to 1,481	75,501 to 77,000	141	150	150	150	150	150
1,482 to 1,510	77,001 to 78,500	136	150	150	150	150	150
1,511 to 1,538	78,501 to 80,000	130	150	150	150	150	150
1,539 to 1,567	80,001 to 81,500	124	150	150	150	150	150
1,568 to 1,596	81,501 to 83,000	118	150	150	150	150	150
1,597 to 1,625	83,001 to 84,500	112	150	150	150	150	150
1,626 to 1,654	84,501 to 86,000	107	150	150	150	150	150
1,655 to 1,683	86,001 to 87,500	101	150	150	150	150	150
1,684 to 1,712	87,501 to 89,000	95	150	150	150	150	150
1,713 to 1,740	89,001 to 90,500	89	149	150	150	150	150
1,741 to 1,769	90,501 to 92,000	84	144	150	150	150	150
1,770 to 1,798	92,001 to 93,500	78	138	150	150	150	150
1,799 to 1,827	93,501 to 95,000	72	132	150	150	150	150
1,828 to 1,856	95,001 to 96,500	66	126	150	150	150	150
1,857 to 1,885	96,501 to 98,000	61	120	150	150	150	150
1,886 to 1,913	98,001 to 99,500	55	115	150	150	150	150
1,914 to 1,942	99,501 to 101,000	49	109	150	150	150	150
1,943 to 1,971	101,001 to 102,500	43	103	150	150	150	150
1,972 to 2,000	102,501 to 104,000	37	97	150	150	150	150
2,001 to 2,029	104,001 to 105,500	32	92	150	150	150	150
2,030 to 2,058	105,501 to 107,000	26	86	146	150	150	150
2,059 to 2,087	107,001 to 108,500	20	80	140	150	150	150
2,088 to 2,115	108,501 to 110,000	14	74	134	150	150	150
2,116 to 2,144	110,001 to 111,500	9	69	129	150	150	150
2,145 to 2,173	111,501 to 113,000	3	63	123	150	150	150
2,174 to 2,202	113,001 to 114,500		57	117	150	150	150
2,203 to 2,231	114,501 to 116,000		51	111	150	150	150
2,232 to 2,260	116,001 to 117,500		45	105	150	150	150
2,261 to 2,288	117,501 to 119,000		40	100	150	150	150
2,289 to 2,317	119,001 to 120,500		34	94	150	150	150

The rates shown above assume you have one new baby. If you have had a multiple birth, please call us on 0800 227 773.

Notes

- The amounts in the charts are estimates only, and are initial payment amounts which may alter if your circumstances change. If your income is above \$120,500 or you have more than six children, go to www.ird.govt.nz/wff-tax-credits and use our calculator, or call us on 0800 227 773.
- You can't receive working for families tax credits (WFFTC) and the independent earner tax credit (IETC) at the same time. If you currently receive the IETC by using the ME or ME SL tax code and are entitled to WFFTC, you must change your tax code with your employer at the same time as you apply for WFFTC.